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1. The total number of Inland Revenue Wings chiefs at the Federal Board of Revenue (FBR) Headquarter is

- 7
- **6**
- 5
- 8

2. Mr. Aftab is planning _____ out to coffee tonight.

- taking his guests
- **to take his guests**
- guests to take
- guests taking

3. Najma cannot come to see you _____ tomorrow.

- Unless
- **Until**
- Till
- By

4. Local supplies of goods made by a cottage industry are exempt from

- Income Tax
- **Sales Tax**
- Capital Value Tax
- Federal Excise Duty

5. Selling Price is equal to

- Manufacturing Cost – GST
- Manufacturing Cost + GST
- Retail Price – GST
- **Retail Price + GST**

6. Income tax is levied generally on the

- any from the above
- gross income – net income
- gross income

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- **net income**

7. Retail price does not include

- excise duty

- **sales tax**

- charges
- duties

8. A person supplying goods to general public for the purpose of consumption is known as

- Wholesaler
- Seller

- **Retailer**

- Producer

9. Taxable supplies and imported goods specified in the Third Schedule of Sales Act shall be charged to tax at the rate of _____ of the retail price.

- **17%**

- 13%
- 5%
- 0%

10. Import or purchase of agricultural machinery or equipment subject to sales tax at the rate of

- 13%
- 10%

- **7%**

- 0%

11. In the case of supply of goods, who is liable to pay the sales tax?

- all of above
- buyer of the goods
- producer of the goods

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- **person making the supply**

12. In the case of goods imported into Pakistan, who is liable to pay the sales tax?

- end-user of the goods
- person exporting the goods
- **person importing the goods**
- none of these

13. Goods exported shall be charged to tax at the rate of

- 15%
- 10%
- 5%
- **0%**

14. Goods specified in the _____ shall be charged to tax at the rate of 0%.

- Tenth Schedule
- **Fifth Schedule**
- Third Schedule
- First Schedule

15. NCCPL stands for National _____ Company of Pakistan Limited.

- **Clearing**
- Cleaning
- Commissioning
- Communicating

16. A person shall be a resident for a tax year if the person is present in Pakistan for _____ days.

- 300
- 283
- **183**
- 83

17. REIT stands for Real Estate _____ Trust.

- Intelligence
- **Investment**
- Incorporation
- Industrialized

18. Federal Board of Revenue (FBR) replaced _____ by the enactment of FBR Act 2007.

- Board of Taxation and Reforms
- Pakistan Board of Revenue
- **Central Board of Revenue**
- None of these

19. How many wings or sub-departments of FBR are?

- 15
- **11**
- 7
- 3